



MANAGEMENT SYSTEM POLICY

Sagunto Regasification Plant, SA (SAGGAS) is the company that owns the natural gas regasification plant located in the port of Sagunto and the transport pipeline that connects it with the Transport Network of the Gas System. SAGGAS is responsible for managing the commercial operation and maintenance of the regasification plant. As an integral part of the energy sector, SAGGAS aims to improve its global performance and provide a solid base from which to develop initiatives in the areas of **Sustainable Development, Energy and Climate Change**.

SAGGAS considers **Security, Human Resources Management, Quality of Service, Protection of the Environment, Energy Performance, Management Control, Asset Management and Innovation and Improvement, as Strategic Pillars of the development of its business.**

For this reason, SAGGAS has defined the following Management Policy:

MANAGEMENT CONTROL

The Management of SAGGAS accepts the leadership commitment for the integral and priority management of the Strategic Pillars, setting improvement objectives and periodically reviewing the Management System, the Programmes and their Results, and is committed to a model of continuous improvement.

The required resources and training are provided to allow employees to carry out their duties and guarantee the appropriate security for them to perform their activities taking into account the most appropriate criteria to ensure respect for the environment, to make efficient use of energy and to attend to the needs and expectations of the interested parties.

At SAGGAS, each worker is responsible for ensuring their own safety and that of others.

PROCESS CONTROL

SAGGAS guarantees quality in all its processes and is committed to improving these continuously, identifying, evaluating and managing the Risks and Opportunities. SAGGAS defines and systematically reviews the objectives and ensures:

- **Compliance with current legislation** in general and in particular with regard to environmental management, safety and prevention of serious accidents, the use and consumption of energy and energy efficiency, taking into account future legislative developments when planning their activities, as well as other requirements to which they are subscribed.
- **The detailed analysis of processes**, studying the substances involved, the energy consumption and the facilities and procedures, minimising the possibility of accidents occurring, preventing pollution and improving the environmental conditions at work, promoting the efficient use of natural resources and promoting waste reduction, and reuse and recycling practices. Special attention is given to the modifications which could be carried out at the installation, such as new projects, extensions, changes of specifications, etc.
- **The promotion of research**, participating in initiatives which place value on the use of natural gas as a key energy source for energy security, environmental sustainability and accessibility.
- **The development and use of efficient and safe technologies** in all processes, taking into account the best available techniques which technological developments offer at all times.
- The acquisition of **energy-efficient products and services**.
- **Maintenance of the facilities** and carrying out regular controls, taking as a starting point those established by the current regulations and manufacturers' recommendations, in order to obtain **high availability and reliability** of Saggas assets, with **cost optimisation**.

DEVELOPMENT OF HUMAN FACTORS

SAGGAS encourages the participation of all its personnel in the culture and business policy. For this to occur, the necessary means are established to guarantee the fluid communication and an ongoing exchange of information between the interested parties to communicate applicable procedures and requirements, and to coordinate and supervise their activities in order to achieve the highest levels of quality, safety, environmental protection and efficient use of energy.

SAGGAS Management maintains and promotes a commitment to continuous training for all its employees. One of the objectives of this Policy is to have a qualified, aware and highly-specialist workforce in all Saggas processes both in general and in aspects related to the efficient use of energy, risk prevention and action against possible emergency situations in particular.

CONTINUOUS IMPROVEMENT

Saggas has established a commitment to the continuous analysis and improvement of its processes in order to promote risk reduction, detect potential risks or deviations, investigate the causes which produce them and implement the appropriate prevention and action mechanisms for each situation.

The implementation of this Policy guarantees a high level of protection for human health, the environment and goods, being proportional to the hazards of serious accidents at SAGGAS. Likewise, this policy obliges all personnel to permanently and continuously improve the risk control of serious accidents and guarantee a level of protection.

The promotion and acceptance of the values described in this Policy is the best investment to achieving excellence in SAGGAS activities.

Sagunto, 13 July 2018

General Director of Planta de Regasificación de Sagunto, S.A.